

Standard-documentation Meta information

(Definitions, comments, methods, quality)

on

Annual Non-financial Sector Accounts

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Executive Summary

The annual sector accounts according to the European system of national and regional accounts (ESA 2010) provide, for every institutional sector of the economy, a systematic description of the different stages of the economic process: production, generation of income, distribution of income, redistribution and use of income and changes in financial and non-financial assets.

The institutional sector accounts are one of the two main sets of tables in the system of national accounts (SNA), the other being the input-output system and all calculations connected to the GDP. While the latter are mainly concerned with industries, goods and services, and the economy as a whole, the focus here is on institutional sectors. The institutional sectors consist of:

- a corporate sector ("non-financial corporations")
- a financial sector ("financial corporations")
- the "general government" sector
- the "household" sector
- the „non-profit institutions serving households“ sector

The *non-financial sector accounts* also depict transactions relevant to GDP but their main focus lies on:

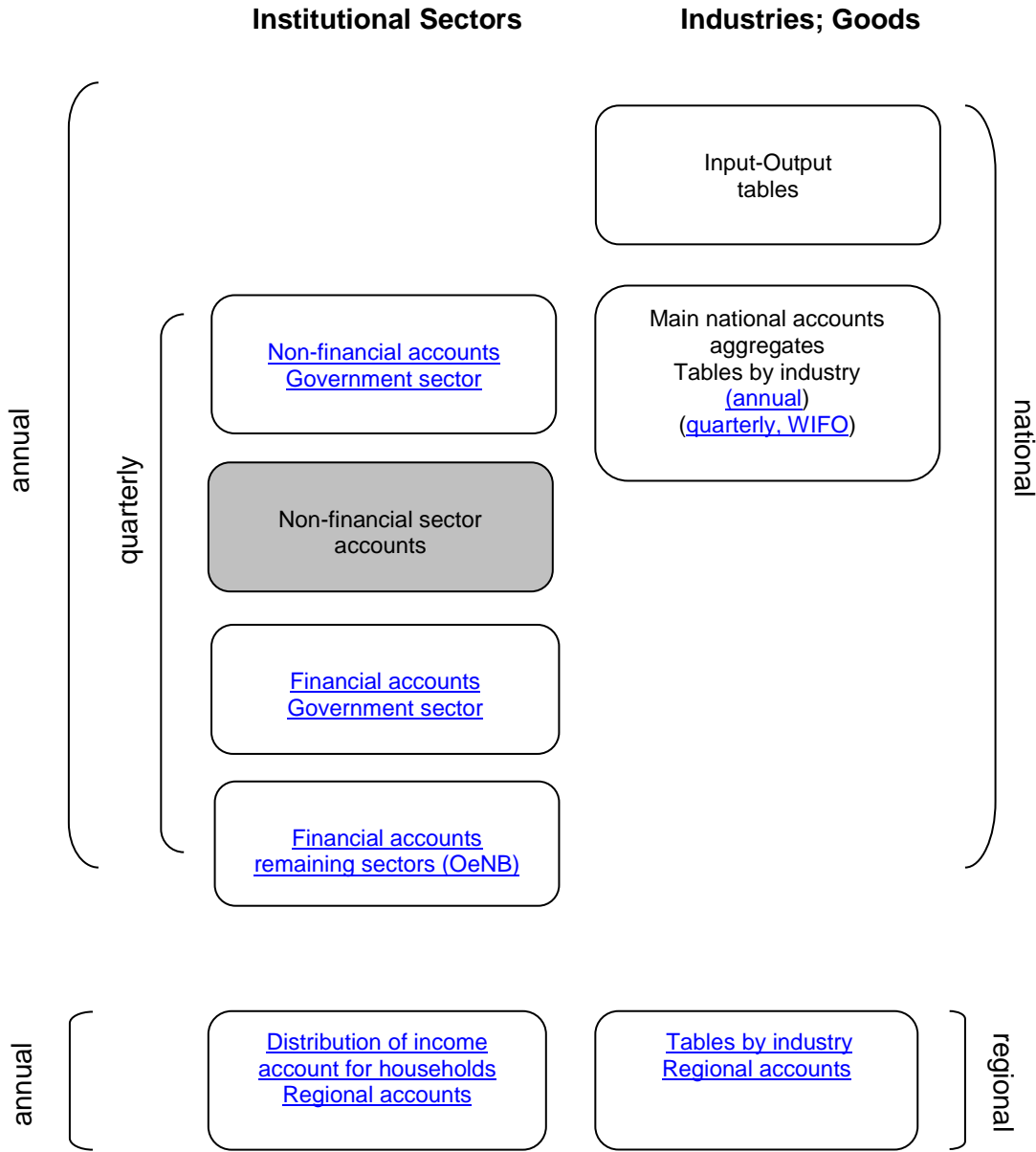
- income
- consumption and saving
- acquisition of non-financial assets (investment) and net lending/borrowing

This documentation covers non-financial accounts – contrary to financial accounts. Financial accounts depict financial stocks (assets and liabilities) and flows (transactions, revaluations, other changes in volumes) and thus the resulting changes in the respective sectors' financial net worth (net lending or net borrowing). Non-financial accounts however, record the economic transactions which determine net lending or borrowing (generation, distribution and redistribution of income, etc.). The full sequence of accounts is presented. All results are in current prices.

The compilation of the non-financial sector accounts follows internationally standardized concepts and rules: The conceptual basis is the "European system of national and regional accounts" (ESA 2010), a legally binding European norm, which in turn is based on the "System of National Accounts 2008" (SNA 2008), a recommendation published by the UN. The annual accounts are compiled nine months after the end of each reporting year; at the same time the three previous reporting years are revised. The reporting period corresponds to the calendar year. Consistent time series for all institutional sectors are available from 1995 onwards. The accounts are based on numerous statistics and other data sources. The most important data sources are the general government accounts, the national accounts tables by industry, the supply- and use tables and the balance of payments statistics; the results of several other statistics are also incorporated into the accounts.

The results for the previous year are published at the end of September on the homepage of [Statistics Austria](#).

The following figure overviews the essential components of the Austrian national accounts system and the role of the non-financial sector accounts in this context. The delineation is based on systematic considerations. For each of the below-mentioned components a separate Standard-documentation is available.



Annual Non-financial Sector Accounts – Main Features	
Subject Matter	The annual non-financial sector accounts present the generation of income, the distribution/redistribution of income and the use of income as well as savings and acquisition of non-financial assets for each institutional sector of the economy. The non-financial sector accounts are an integral part of the system of national accounts according to the European system of national and regional accounts (ESA 2010).
Population	All institutional units resident in Austria (households, non-financial corporations, financial corporations, general government and non-profit institutions serving households)
Type of statistics	National accounts
Data sources/Survey techniques	Other subsystems of the system of national accounts (government sector, tables by industry, supply- and use tables), balance of payments statistics, several additional basic statistics (i.e. structural business statistics, wage tax statistics, corporate tax statistics, accounting of territorial authorities, securities statistics, interest rate and exchange rate statistics)
Reference period or due day	From 1995 onwards
Periodicity	Yearly
Survey participation (in case of a survey)	-
Main legal acts	<u>National legal basis:</u> Federal Statistics Act 2000, BGBl. I Nr. 163/1999, in the version of BGBl. I Nr. 40/2014. <u>EU legal basis:</u> Regulation (EU) No 549/2013 of the European parliament and of the council of 21 May 2013
Most detailed regional breakdown	Austria
Availability of results	Preliminary data: t + 9 months Final data: t + 45 months
Other	-