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Industrial producer prices increased by 4.6% in April 2023

Price momentum slowed down

Vienna, 2023-05-30 – The industrial producer price index reached 122.7 points in April 2023, representing a price increase of 4.6% compared to April 2022, as Statistics Austria reports. The rise in producer prices thus weakened further.

“Austrian producers have recently increased their prices at a significantly lower rate: In April 2023, industrial producer prices increased by 4.6% compared to April of the previous year, after +7.7% in March and +11.7% in February. Compared with the respective previous month, producer prices fell in April for the third consecutive month. Since producer prices have a lagged effect on consumer prices, this suggests that the further development of inflation will be rather subdued,” explains Statistics Austria Director General Tobias Thomas.

The increase of the industrial producer price index (IPPI 2021) in April 2023 (+4.6%) was mainly due to increasing prices in the energy sector (+8.6%). The prices for capital goods rose by 6.6% compared to April 2022. Prices for consumer goods moved up by 5.5%, those for intermediate goods increased by 0.5%.

Between March and April 2023, the industrial producer price index decreased by 1.5%.

For detailed results and further information, please refer to our [website](#).

If you have any questions on this topic, please contact:

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