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# Industrial producer prices up 7.7% year-on-year in March 2023

**Compared to February 2023, the index fell by 0.9%**

Vienna, 2023-04-28 – The industrial producer price index, IPPI 2021, reached 124.6 points in March 2023, representing a price increase of 7.7% compared to March 2022, as Statistics Austria reports. In February and January 2023, the annual rate of change amounted to +11.7% and +14.3%, respectively. Thus, the upward price trend slowed down significantly towards the end of the first quarter 2023.

“The momentum of producer price inflation eased further in March 2023. The 7.7% year-on-year increase is the lowest since June 2021, indicating that inflationary pressure is continuing to ease. However, price increases remain high, especially in the energy sector, but have also slowed compared with the same month a year ago”, explains Statistics Austria Director General Tobias Thomas.

The increase of the industrial producer price index in March 2023 (+7.7%) was mainly caused by high prices in the energy sector (+15.1%). The prices for intermediate goods went up by 3.2% compared to March 2022. Prices for capital goods increased by 6.8%, those for consumer goods rose by 6.5%.

Between February and March 2022, the industrial producer price index fell by 0.9%.

For detailed results and further information, please refer to our [website](#).

**If you have any questions on this topic, please contact:**

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