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Retail turnover up by 3.9 % in June 2022

Price-adjusted (in real terms) turnover declined by 5.5 %

Vienna, 2022-08-03 – In June 2022, the turnover of Austrian retail trade increased by 3.9 % in nominal terms and decreased by 5.5 % in real terms compared to June 2021, according to preliminary results by Statistics Austria.

The retail trade in food, beverages and tobacco products generated a year-on-year increase in turnover of 7.5 % in **June 2022**; in terms of sales volume, this represents a decrease of 1.2 %. Non-food trade recorded a year-on-year decline both in nominal terms (-2.4 %) and in real terms (price-adjusted, -8.3 %). Compared with the previous month of May 2022, retail turnover (excluding trade in motor vehicles; incl. service stations) rose by 2.4 % in June 2022, adjusted for calendar and seasonal effects.

Table 1: Retail trade, June 2022, preliminary and unadjusted results

| Selected sectors | Change turnover compared to the period last year | |
|---|--|---------------|
| | In nominal terms | In real terms |
| Retail trade (excluding automotive retail; incl. service stations) | 3.9 | -5.5 |
| Retail trade (excluding motor vehicle dealerships and service stations) | 1.9 | -5.3 |
| Food | 7.5 | -1.2 |
| Non-Food | -2.4 | -8.3 |

Q: STATISTICS AUSTRIA, short term statistics trade.

Inflation eats into retail growth in the first half-year

In the first half of 2022, the retail sector (excluding automotive retail; incl. service stations) recorded a year-on-year increase in turnover of 7.6 %, price-adjusted, a plus of 0.2 % remained.. In the first six months of 2022, the non-food retail sector recorded a 9.7 % increase in turnover compared with the same period of the previous year, resulting in a price-adjusted increase of 4.0 %. The retail trade in food, beverages and tobacco products generated an increase in turnover of 0.8 % year-on-year in the first six months of the year; in terms of sales volumes, in real terms, this means a minus of 4.9 %.

Table 2: Retail trade, first half of 2022, preliminary and unadjusted results

| Selected sectors | Change turnover compared to the period last year | |
|---|--|---------------|
| | In nominal terms | In real terms |
| Retail trade (excluding automotive retail; incl. service stations) | 7.6 | 0.2 |
| Retail trade (excluding motor vehicle dealerships and service stations) | 5.7 | -0.1 |
| Food | 0.8 | -4.9 |
| Non-Food | 9.7 | 4.0 |

Q: STATISTICS AUSTRIA, short term statistics trade.

The preliminary calculations of retail sales for June 2022 were made based on 51.5 % of sales volume. For detailed results and further information please refer to [website](#).

Information on methodology, definitions: The short-term statistics for retail trade were changed to the base year annual average 2015=100 as of the January 2018 reporting month. The new time series and methodological notes are available on our website. Statistics Austria's preliminary analyses are based on previously collected company sales and on advance sales tax returns. Together with Eurostat, Statistics Austria publishes the first business cycle data for the retail trade sector around 30 days after the end of the respective reporting month. The first results shown are revised before the publication of the final results (t+60 days).

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