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Foreign trade continues to grow in March 2022

Austrian imports of fuels and energy with value growth of 173.6%

Vienna, 2022-06-08 – The value of imports of goods was at €18.99 bn in **March 2022**, an increase of 16.5 % compared to March 2021, according to preliminary results by Statistics Austria. At the same time, exports of goods rose by 13.6 % to €17.38 bn. The balance of trade thus showed a deficit of €1.61 bn.

“Austria's foreign trade grew strongly at the beginning of the year: the value of Austrian imports increased by a whopping 24.6% in Q1 2022, while exports rose by 19.0% in the same period. The March increase of 173.6 % in fuel and energy imports is particularly striking – price increases on the world markets are mainly responsible for this,” says Statistics Austria Director General Tobias Thomas.

In March 2022, the four most important product groups for Austrian international trade in goods in both trade flows – machinery and transport equipment, manufactured goods, chemicals and related products and miscellaneous manufactured articles – showed an export growth of 9.8% to €14.32 bn. The highest absolute growth in exports within this group was recorded with manufactured goods (+25.0%), followed by chemicals and related products (+14.8%). The aggregated imports of these four most important product groups rose by 4.7% to €13.76 bn.

For detailed results and further information, please refer to our [website](#). Visualisations of the foreign trade data for 2021 are available in the [ITGS-Atlas](#).

Information on methodology, definitions: The available result of the foreign trade statistics (ITGS: International Trade in Goods Statistics) contains data of the statistics of the trade in goods with third countries (EXTRASTAT) associated with the customs declaration and the primary statistics of the trade in goods with the EU member states (INTRASTAT) as well as additional estimates on the INTRASTAT data collected, which cover the non-response to the survey and values not collected due to thresholds. Foreign trade statistics usually take into account the physical movement of goods that cross the Austrian border.

If you have any questions on this topic, please contact:

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