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Inflation increased to 6.8% in March 2022 (HICP: 6.7%)

Vienna, 2022-04-21 – In March 2022, the **inflation rate** was 6.8%, as Statistics Austria reports (February 2022: revised 5.8%). Expenditures for transport (+15.9% compared to March 2021, including fuels +50.7%) proved to be the most important price driver, followed by expenditures for housing, water and energy (+9.7%, heating oil +118.5%, gas +71.9%, %, electricity +16.5%). The **consumer price index (CPI 2020)** was at 108.8 (February 2022: revised 106.6), while the average price level increased by 2.1% compared to February 2022.

"Since the outbreak of the war in Ukraine, life in Austria has become more expensive than it has been for more than 40 years: the inflation rate was 6.8% in March 2022. The last time inflation was similarly high was in November 1981 with 7.0%. The main price driver in March was a jump in the price of fuel, which had already been a strong price driver in the past. Prices for household energy also continued to rise, especially heating oil prices, which at +118.5% more than doubled compared to the same month of the previous year," explains Statistics Austria Director General Tobias Thomas.

The index level of the **harmonised index of consumer prices (HICP 2015)** was 118.11 in March 2022 (February 2022: revised 115.40) with a harmonised inflation rate at 6.7%.

For more detailed information please refer to the [German version](#).